



Oldest. Proudest.
Our Impact, Boundless.



2025 SACS Donor Report

Reporting period: Financial Year 2024/25 (FY2425)

**Building Sustainability.
Unlocking Potential.
Honouring 200 Years.**

SACS Endowment Trust | SACS Ithuba Trust

Spectemur Agendo – Let us be judged by our actions

Contents

Chairman's Message	page 01
2025 At a Glance	page 02
Financial Overview	page 04
About the Trusts	page 06
SACS200 Bicentennial Committee	page 08
Capital Projects Pipeline	page 10
Donor Recognition	page 14
Get Involved	page 16
Headline Sponsorship	page 17



ENDOWMENT
TRUST



ITHUBA
TRUST



Visit our websites:

sacshigh.org.za
sacsjunior.org.za
sacsendowmenttrust.com
sacsithubatrust.com



For more information
please contact:

Deanne Friis-Smith
Donor Development Officer
sacs200@saccollege.org.za

SACS
200
1829-2029



Chairman's Message



Behind every bursary
is not only a scholar,
but a family and
community whose
future is strengthened
through opportunity.”

Bicentennial 2029

As we look ahead to our
Bicentennial in 2029, our ambition
is clear:

- Double our fundraising year on year.
- Grow our Endowment towards our R100 million target.
- Expand our Ithuba bursary programme to support more learners and provide 'wrap-around' services to them.
- Ensure that SACS remains both excellent and accessible to deserving young men from all backgrounds.

As we move closer to 2029,
our focus on strategic capital
projects, sustainability initiatives,
and transformative bursaries
will accelerate.

One of the greatest privileges of serving as Chairman of the SACS Endowment Trust and Ithuba Trust is witnessing, year after year, the generosity and commitment of our community.

In 2025, Old Boys, parents, corporates, and friends of SACS once again came together to invest in something far bigger than a school. Through the Ithuba Trust, we are currently supporting **42** students whose lives have been transformed through access to a SACS education. Behind every bursary is not only a scholar, but a family and community whose future is strengthened through opportunity.

At the same time, our SACS Endowment Trust continues to build the long-term sustainability of the school. This year, we raised **R7.29 million** in total funds, including **R303,000** through international contributions and **R5.95 million** through campaigns, events, and individual giving. This strengthens our capital base and enables us to plan confidently for the future.

Behind every Ithuba contribution is a young life changed. Behind every Endowment investment is a commitment to protecting the excellence of SACS for generations to come.

As we move closer to 2029, our focus on strategic capital projects, sustainability initiatives, and transformative bursaries will accelerate. Every contribution, whether through individual donations, corporate B-BBEE partnerships, or through year groups pooling funds, plays a critical role in building the future of SACS.

This journey is only possible because of the extraordinary generosity, advice, and introductions from our donors, SACS OBU, parents, and the wider SACS community. Your partnership is helping us build a legacy that will carry SACS into its next 200 years.

Andrew Finlayson

Chairman - SACS Endowment Trust and the Ithuba Trust



ENDOWMENT
TRUST



ITHUBA
TRUST

2025 At a Glance

Reporting period:
Financial Year 2024/25 (FY2425)
Year 4 of 8 towards R100 million



Trust Highlights

In 2025, the SACS Endowment Trust and Ithuba Trust generated a combined income of R9.58 million, reflecting strong momentum behind the SACS200 vision.

- Total combined income: R9.58 million (Endowment and Ithuba combined)
- Endowment funds raised: R7.29 million (↑ 11.29% vs FY2023/24 and ↑ 54% vs prior year)
- Total raised by the Endowment and Ithuba Trust to date: R37.18 million (37.0% of our R100 million target)
- Ithuba beneficiaries: 42 (our largest cohort to date across the High and Junior Schools)
- SACS200 Club membership growth: 170%+ year on year

SACS Endowment Trust

Total funds raised reached R7.29 million, up 11.29% on FY2023/24.

Donations received, together with the annual Golf Day, contributed R4,243,583 (58% of total).

Investment income on our Investec Call Account added R708,610 (10%), while international donors through the King Baudouin Foundation and our US online giving platform contributed a further R303,000.

Since its inception, the Trust has received US\$1,192,090.96 from American donors and £2,061.65 in UK contributions.

The Endowment Trust balance of R12.7 million is up 244% on FY2023/24.

“I got this incredible chance to come to this great school and see what I am truly capable of and to feel the care and support from everyone here. Being part of SACS isn’t just about me; it’s about all of us coming together, showing what we’re made of, making something we can all be proud of and taking this into our future.”

Bheka Mabika '23

SACS Ithuba Trust

2025 disbursements:

- School fees:
R1.19 million
- Hostel fees:
R545,000
- Additional support:
R167,000
- Total distributed to beneficiaries:
R1.90 million

The Ithuba Trust supported 42 boys in FY24/25, its largest cohort to date. Total income for the year was R2.29 million (↑ 11.32% vs FY2023/24), of which R1.90 million was distributed directly to beneficiaries.

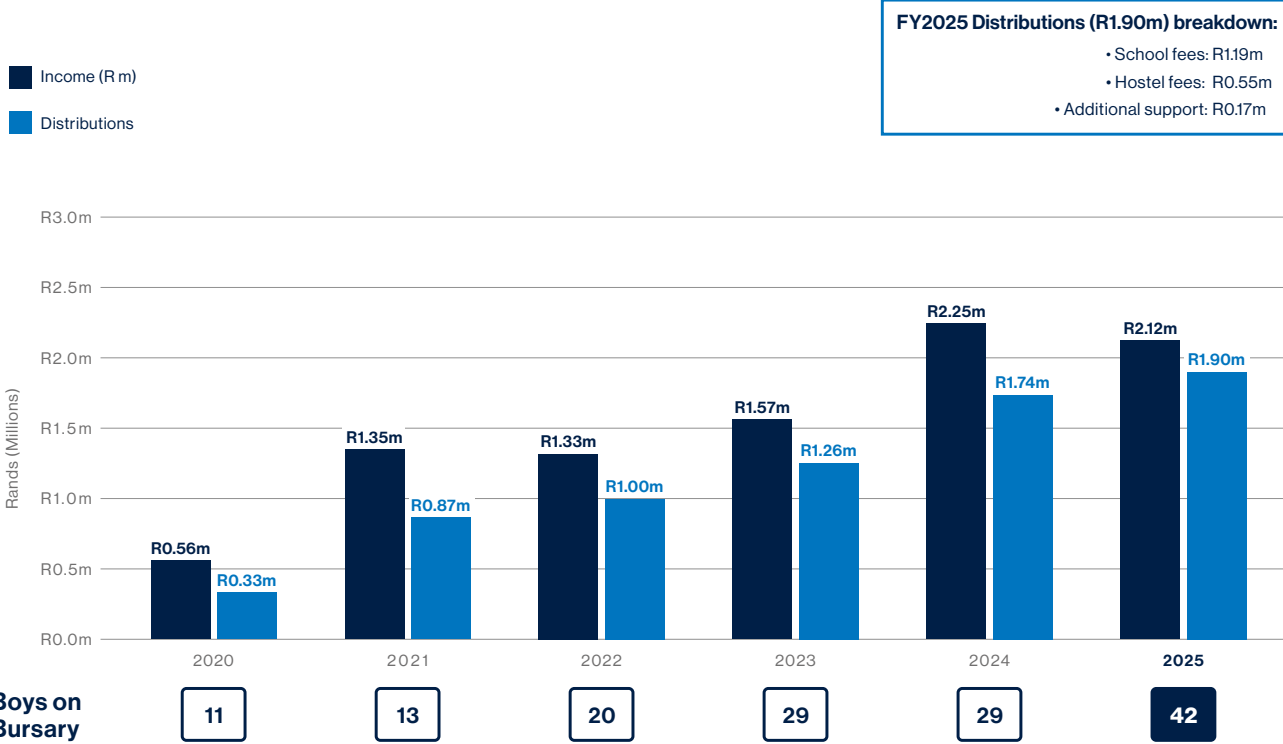
Ithuba Trust – Growth at a glance:

FY2020 (Nov 2019 – Feb 2020)	R340,680.41
FY2021 (Mar 2020 – Feb 2021)	R612,879.83
FY2022 (Mar 2021 – Feb 2022)	R1,504,145.90
FY2023 (Mar 2022 – Feb 2023)	R1,469,582.54
FY2024 (Mar 2023 – Feb 2024)	R1,718,266.15
FY2025 (Mar 2024 – Feb 2025)	R2,298,643.90
FY2026 (Mar 2025 – Feb 2026)	R2,608,125.70
FY2027 (Mar 2026)	R69,400

TOTAL FY2020 – FY2026 R10,621,724.43

Ithuba Trust • Growth 2020-2025 | Income & Distributions (Rands)

Income reflects total income received per financial year (Mar–Feb). Distributions reflect amounts paid to beneficiaries.



Financial Overview (Since inception)

The following provides a high-level financial overview of total income raised since inception across both Trusts, reflecting the cumulative generosity of our donor community.



SACS Endowment Trust

Total income since inception:
R26,982,669.57
(27.0% of R100 million target)

Breakdown by financial year:

- FY2021/22 (inception year): R619,489
- FY2022/23: R9,374,024
- FY2023/24: R6,555,283
- FY2024/25: R7,290,236
- FY2025/26 (year to date): R3,143,635

SACS Ithuba Trust

Total income since inception:
(Investec CCM account, Oct 2019 to May 2026):
R10.62 million
(excluding the R650,000 internal term deposit repayment)

International contributions

- Total income since inception:**
- United States (American Friends of SACS via Myriad USA):
US\$1,192,090.96
 - United Kingdom (European Friends Fund SACS / KBF UK):
£2,061.65

Donor Community Growth

Over the past year, we have significantly expanded our donor community through a more structured, relationship-focused approach.

Through OBU introductions, targeted outreach, and events such as Golf Days, Anchor Evenings, and capital project briefings, we are building deeper, long-term partnerships.

As we approach the SACS Bicentennial in 2029, we will continue to offer meaningful ways to contribute, from supporting capital projects and sustainability initiatives to funding Ithuba bursaries, joining the SACS200 Club, partnering through B-BBEE contributions, or participating in legacy giving, ensuring every donor can play a role in shaping the next 200 years of SACS.

Corporate Partnerships

We strengthened our corporate partnerships by aligning SACS initiatives with companies' priorities around education, sustainability, and B-BBEE impact.

Looking ahead, we will expand these partnerships through Ithuba bursaries, sustainability and infrastructure projects, and long-term contributions.

Thank you to our corporate sponsors.

The SACS200 Club

The SACS200 Club ensures that everyone associated with SACS can contribute to our fundraising goals. The SACS200 Club has grown by more than 170% over the past year.

Through small monthly contributions, it creates a powerful collective impact supporting the long-term sustainability of the school.

Old Boys' Union Engagement

Over the past year, the SACS Old Boys' Union has played an increasingly important role in strengthening our donor pipeline and reconnecting the community.

A comprehensive database clean-up project has ensured our alumni records are accurate, up to date, and segmented by matric year, geography, and engagement level, creating a stronger foundation for meaningful outreach and stewardship.

Alongside this, the OBU Anchor Group has been activated as a key connector network, helping to re-engage Old Boys across year groups, identify potential donors, and open doors to donors and corporate partners.

We will continue to grow alumni engagement through reunions, Anchor events, class-year initiatives, mentorship programmes, and capital project briefings, ensuring Old Boys remain at the heart of the SACS community and its future.

About the Trusts

SACS Endowment Trust was established in 2021 to build a sustainable, long-term funding platform aligned to the SACS200 campaign, with a R100 million goal.

SACS Endowment Trust Trustees

- Andrew Finlayson (Chairman until end of April 2026)
- Kelly Chibale
- Refqah Ho-Yee
- Raaghib Najjaar
- Nic Misplon (Chairman from May 2026)
- Andrew Breetzke
- Philip Thompson

SACS Endowment Trust Patrons

- Chris Hugo-Hamman
- Peter Bauer
- Trevor Norwitz
- Les Rose-Innes
- Mike Vincent

SACS Ithuba Trust funds bursaries for deserving boys, enabling transformative access to a SACS education while supporting dignity and full participation in school life.

SACS Ithuba Trust Trustees

- Andrew Finlayson (Chairman)
- Craig Banks
- Raoul Kaplan
- Stuart Makin
- Sentinel Trust



Guiding Principles

- Capital preservation
- Investment growth
- Strategic deployment

Key Focus Areas

- Transformative access
- B-BBEE-aligned funding
- Donor-funded bursaries

“

I meet so many people from the most diverse backgrounds who take me aside to say that their son is at SACS. They speak with such pride, it makes my heart glow. Thank you so much for creating the SACS Endowment Trust. It’s a wonderful idea, long overdue and I wish it great success.”

Albie Sachs, distinguished Constitutional Court Judge, Human Rights activist, author and SACS Old Boy '50.

To discuss a tailored B-BBEE partnership aligned to your company’s transformation objectives, please contact:

Deanne Friis-Smith
Donor Development Officer
sacs200@saccollege.org.za



B-BBEE Status and Corporate Partnership Opportunity

The SACS Ithuba Trust is a recognised vehicle for corporate B-BBEE investment under the Skills Development and Socio-Economic Development elements of the B-BBEE Codes of Good Practice. Donations enable corporate partners to achieve a measurable impact on transformation while supporting access to quality education for deserving young men.

B-BBEE Recognition Rating: Level 1

Corporate partner benefits:

- **Skills Development contributions:**
Qualifying spend on Ithuba bursaries may count towards your Skills Development scorecard element, supporting learnerships, bursaries, and youth employment initiatives.
- **Socio-Economic Development (SED) recognition:**
Ithuba Trust donations qualify as SED spend, supporting access to education for learners from low-income households and previously disadvantaged communities.
- **Section 18A tax deductibility:**
The SACS Ithuba Trust is a registered Public Benefit Organisation. Qualifying donations are tax-deductible under Section 18A of the Income Tax Act, providing additional financial benefits to corporate contributors.
- **Brand alignment and recognition:**
Corporate partners receive acknowledgement in SACS publications, events, and donor stewardship communications, aligning your brand with education, transformation, and excellence.

SACS200 Bicentennial Committee

As SACS approaches its 200th anniversary in 2029, a dedicated SACS200 Bicentennial Committee has been established to lead planning, coordination, and fundraising for this landmark milestone. The Committee brings together Old Boys, parents, and school leadership to ensure that the Bicentennial is both a meaningful celebration of SACS' heritage and a powerful platform to secure the school's future.



Gary Skeeles

Gary Skeeles
– Chairman, SACS200 Committee

Gary Skeeles serves as Chairman of the SACS200 Bicentennial Committee, bringing extensive experience in Education Leadership and a deep commitment to the SACS community.

In his role, he leads strategic planning and high-level stakeholder engagement for the Bicentennial programme, including coordinating fundraising for capital projects, landmark events, and legacy giving initiatives. He works closely with the Endowment and Ithuba Trusts to ensure the campaign accelerates progress towards the R100 million Endowment target and leaves a lasting physical and financial legacy for the school.



Barry van Selm

Barry van Selm
– Vice-Chairman, SACS200 Committee

Barry van Selm serves as Vice-Chairman of the SACS200 Bicentennial Committee, drawing on his background in Education, sponsorship, fundraising events and his longstanding connection to SACS.

Barry's focus is on community engagement, corporate partnerships, and mobilising the broader SACS alumni network in support of the Bicentennial programme. He plays a central role in driving Old Boy outreach, coordinating the Anchor Group network, and building the donor pipeline to fund priority capital projects and bursary expansion ahead of 2029.

He is also closely involved in shaping the commemorative events and cultural programming that will mark SACS' 200th year.

“

SACS is a very special place, and in the build-up to the historic occasion of our Bicentennial celebrations, we have the chance, through our Endowment Trust, to ensure that the next 200 years of sustained excellence remain a reality.”

Brendan Grant Headmaster, SACS High School



SACS200 Committee Plans and Priorities

Bicentennial Fundraising Campaign

Drive the SACS200 campaign to its R100 million Endowment target through structured donor engagement, donor recognition tiers, legacy giving, and high-value corporate partnerships.

Capital Projects

Oversee the prioritisation and fundraising for major capital infrastructure projects across the High School and Junior School, ensuring named giving opportunities are offered to donors at each milestone.

Bicentennial Events Programme

In consultation with the schools, plan and deliver a calendar of landmark events from 2026 to 2029, including gala dinners, alumni reunions, heritage exhibitions, concerts, and the Bicentennial Celebration.

Alumni Mobilisation

Expand Old Boy engagement globally across matric year groups, activating the OBU Anchor network to identify connectors, donors, and corporate partners.

Ithuba Bursary Expansion

Work alongside the Ithuba Trustees to grow the bursary programme significantly, increasing corporate and individual sponsorships to support more deserving young men by 2029.

Legacy and Heritage Programme

Commission and oversee initiatives to document, celebrate, and honour 200 years of SACS history, including publications, archives, and commemorative projects that will endure beyond the Bicentennial year.

Capital Projects Pipeline

(2026 – 2029 and beyond)

Our strategic capital projects will strengthen teaching and learning, enrich sport and culture, and ensure the school continues to provide an exceptional educational experience for generations to come.

High School (3 Projects)

01 Pool Upgrade

- **Estimated cost:** TBC | Timeline: April 2027
- **Funding:** Parent donations + Building and Development Fund + Endowment Trust
- **Funding gap:** TBC. Multi-source funding model in place

02 Boarding Upgrades

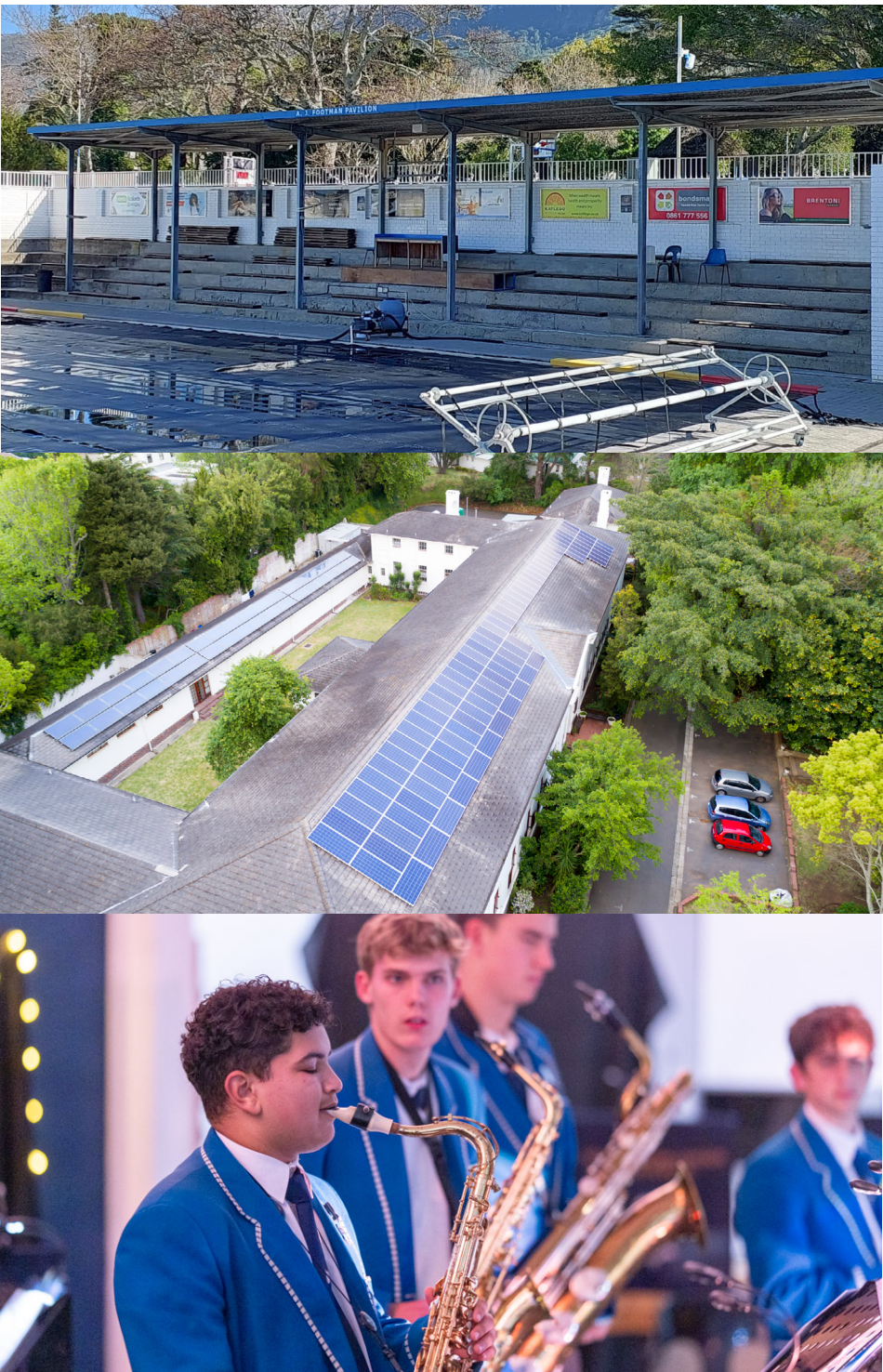
- **Estimated cost:** TBC | Timeline: 2028
- **Concept:** Potential new building on the Rosedale lawns to free up the current hostel for conversion into dormitories
- **Funding:** Building and Development Fund / Donations
- **Funding gap:** Full gap. No funding secured
Demand for boarding continues to grow

03 Music Centre

- **Estimated cost:** R30 million | Timeline: 2030
- **Funding:** Donations only
- **Funding gap:** R30 million
No funding secured
- Purpose-built facility for 300+ music learners across 16 ensembles

Music Centre

A new, purpose-built Music Centre represents a significant opportunity for SACS High School, an investment in its learners, its cultural life, and the broader community it serves.



The current challenge

The existing music block, designed in the 1980s for a much smaller cohort, is outdated, acoustically unsuitable, and fragmented across the campus. The department lacks recording facilities, digital music labs, and integrated rehearsal and performance spaces, resources that are now standard in leading music departments. As music education increasingly embraces technology and production, this limits both teaching and learning.

A programme that has outgrown its home

Music is SACS' largest cultural programme. More than 300 learners are involved, 150 receive individual tuition each week, and 16 ensembles span Western Classical, Jazz, Rock and Pop, and African Music traditions. Beyond performance, music builds discipline, creativity, collaboration, and resilience.

The department's reach extends beyond the school, with outreach programmes supporting local schools and non-profits, and international partnerships seeing SACS host European choirs and bands and tour abroad. This impact is increasingly constrained by facilities that no longer match the programme's scale.

The opportunity

A new music centre, with purpose-built rehearsal rooms, performance spaces, recording studios, and digital labs, would allow learners to engage fully with contemporary music practice and enable SACS to host concerts, workshops, and festivals at a professional level. It would enrich the school's cultural life and serve as a hub for music education in the wider community.

Investing now would ensure the programme continues to grow, enabling SACS learners to benefit from a music education environment that matches the standard for which the school is known.

Junior School (5 Projects)

- 01
- Innovation and Integration Centre + Library (Maker Space)**

 - Estimated cost:** R6.3 million | Funding: TBC
 - Scope:** New staffroom above the existing structure to free the current space for conversion into a library. The Innovation Centre will function as a Maker Space for coding, robotics, AI, and project-based learning
 - Funding gap:** R6.3 million
No funding secured

- 02
- Culture and Conference Centre**

 - Estimated cost:** R10–R15 million | Funding: TBC
 - Scope:** Two new art rooms and a flexible open space for drama, physical education, and conferencing, linked to the Stuart Anderson Pavilion
This will enable reconfiguration into larger classrooms by grade
 - Funding gap:** R10–15 million. No funding secured

- 03
- Covered Seating at Hockey Astro**

 - Estimated cost:** R4 million | Funding: TBC
 - Scope:** Glass-backed covered seating over existing benches to provide protection from wind and rain
 - Funding gap:** R4 million
No funding secured

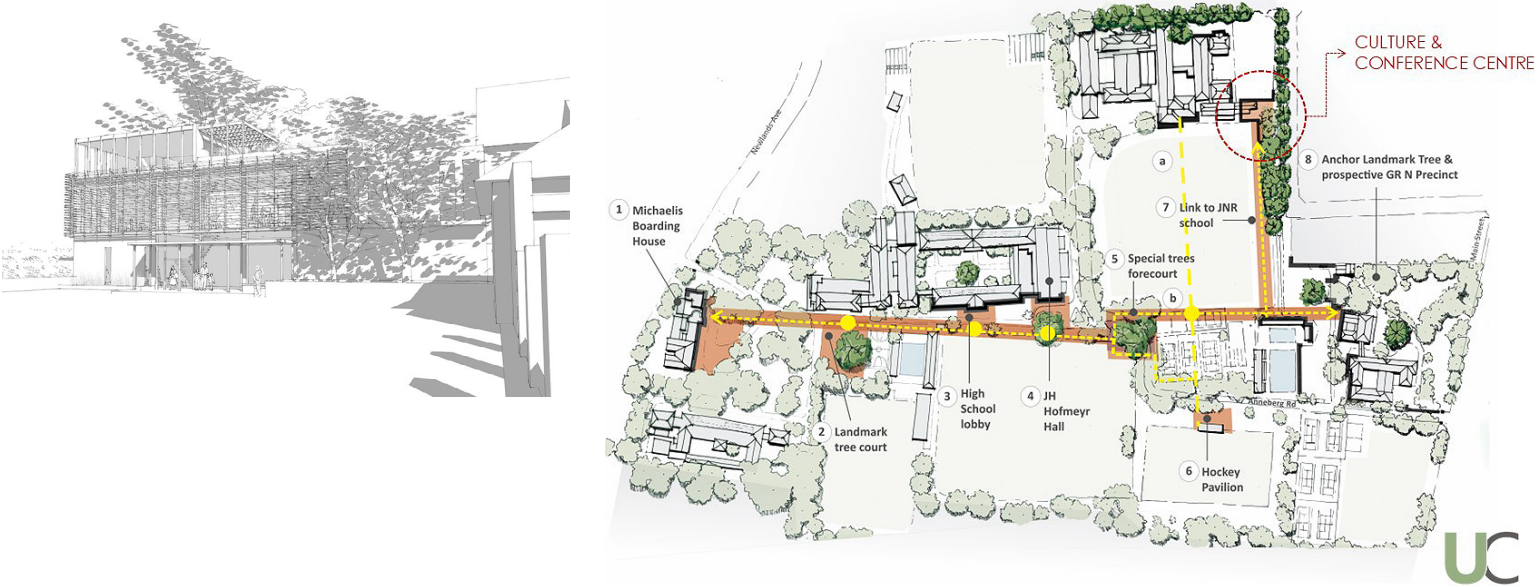
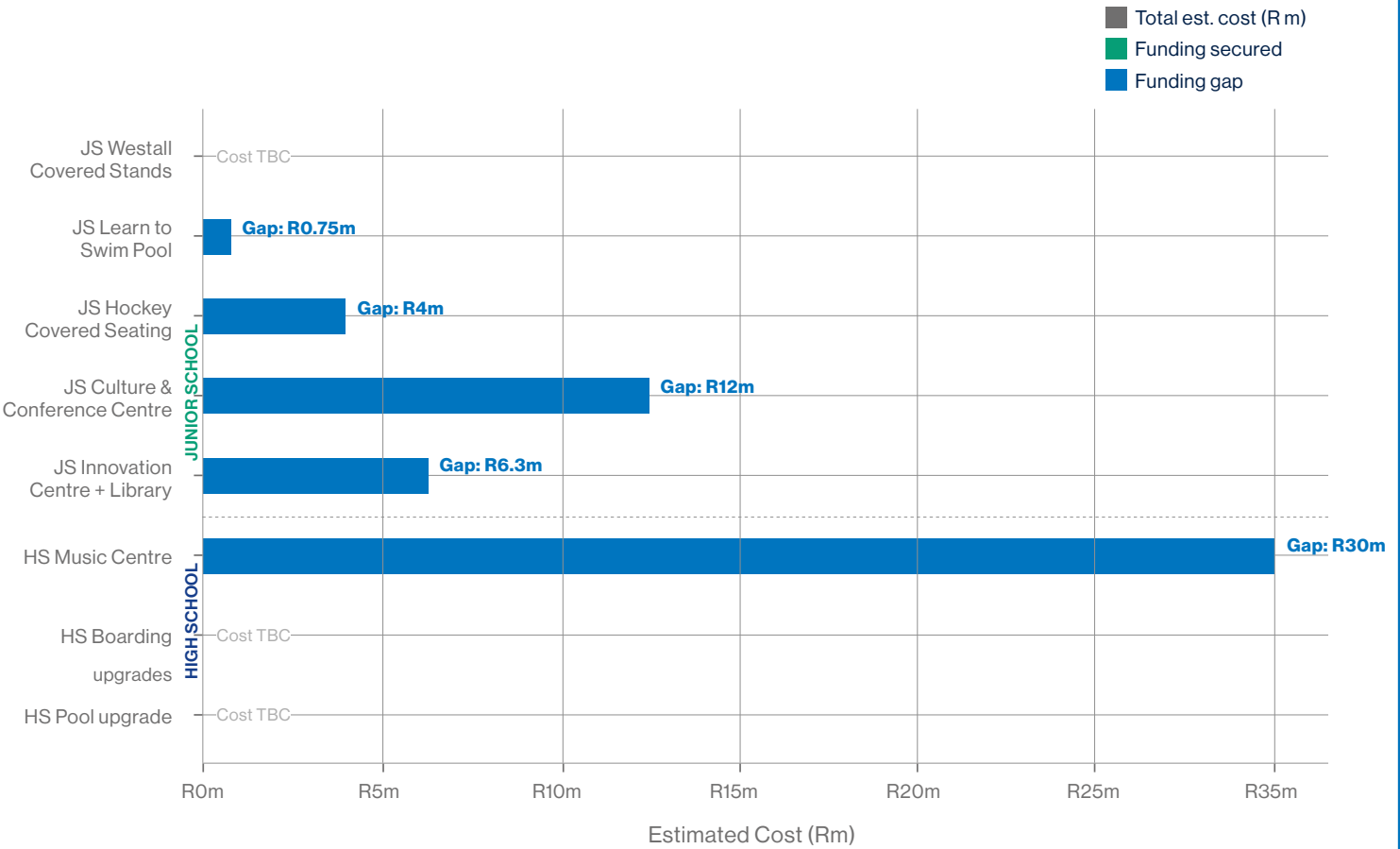
- 04
- Learn to Swim Pool**

 - Estimated cost:** R750,000 | Funding: TBC
 - Scope:** Pool near pre-primary precinct to ensure every SACS boy is a confident swimmer by Grade 1
 - Funding gap:** R750,000
No funding secured

- 05
- Westall Field Covered Stands**

 - Estimated cost:** TBC | Funding: TBC
 - Scope:** Five rows of covered seating on Westall Field with a viewing deck accessed from Annenberg Road
 - Funding gap:** TBC. No funding secured

Capital Projects Pipeline 2026-2030 - Funding Gaps



Donor Recognition

To every donor, partner, Old Boy, parent, and friend of SACS who contributed in 2025 - thank you.

Your generosity is more than a gesture; it is a commitment to what SACS stands for, in what it has built over nearly 200 years, and in what it must become for the generations ahead. We are incredibly grateful.

Every contribution, whether a monthly SACS200 Club gift, a major capital commitment, a bursary sponsorship, or a corporate partnership, strengthens a legacy built one act of generosity at a time. In 2025 alone, your support helped us raise R7.29 million for the Endowment Trust, fund life-changing bursaries for 42 boys through the Ithuba Trust, and brought our cumulative Endowment total to R26.98 million on our journey to R100 million. The momentum is real, and it belongs to you.

What your support means to the school

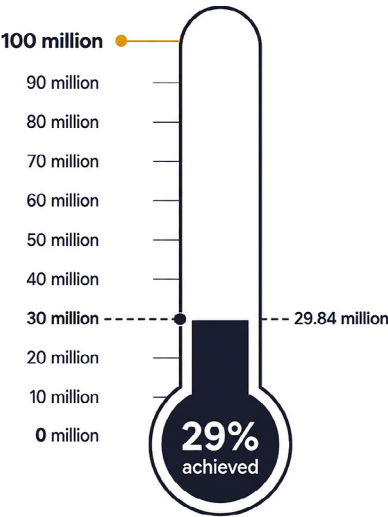
SACS has always stood for something greater than a curriculum or a set of results. The school is built on four pillars: Academic Excellence, Cultural Richness, Sporting Achievement, and Service to Others, and your contributions directly sustain and strengthen each of them.

Academic Excellence

Donor support funds the infrastructure, technology, and innovation that enable SACS teachers to do their best work and SACS boys to reach their full potential. From the planned Innovation and Maker Space in the Junior School to the institution's long-term sustainability, your investment in the Endowment Trust supports intellectual rigour and the pursuit of excellence.

Cultural Richness

Culture is central to life at SACS. With more than 300 boys engaged in music across 16 ensembles spanning classical, jazz, rock, and African traditions, the arts are a defining part of the SACS experience. Investments in projects such as the proposed Music Centre ensure this cultural foundation continues to grow, fostering confidence, creativity, and emotional depth that no classroom alone can provide.



When you invest in SACS, you invest in future leadership.”

Sporting Achievement

Sport teaches discipline, resilience, teamwork, and how to compete with integrity and grace. Donor-funded facility upgrades, from the pool to covered stands at the Westall Field and the Hockey Astro, ensure every SACS boy, regardless of his background, has access to world-class sporting infrastructure. These are not luxuries; they are environments where character is shaped.

Service to Others

Nowhere is the impact of donor generosity more visible than in the Ithuba Trust. By funding bursaries for 42 deserving boys in 2025, and growing that number year on year, donors are putting the SACS spirit of service into action. The impact extends far beyond the individual, reaching families, communities, and the country at large.

Impact beyond the school gates

A SACS boy does not stay a SACS boy. He becomes a doctor, engineer, entrepreneur, artist, or leader, carrying with him the values, confidence, and sense of responsibility shaped at SACS.

Multiply that across generations, and the impact on South Africa is profound. When you invest in SACS, you invest in future leadership.

The Ithuba Trust extends this impact further. By opening access to boys from marginalised communities, it demonstrates that excellence and inclusion are not in conflict; they are inseparable. South Africa needs both, and SACS is proving it is possible.

Let’s keep building

We are four years into an eight-year journey. The R100 million Endowment target, the expansion of the Ithuba bursary programme, and the capital projects shaping the future campus all depend on continued support.

The energy in our community is extraordinary, and the opportunity is historic. As we approach our Bicentennial in 2029, every contribution counts, every introduction matters, and every act of generosity adds another stone to a foundation that will carry SACS forward for 200 more years.

Thank you for being part of this story. Thank you for believing in what SACS can be. And thank you for giving the next generation of SACS boys the very best chance to thrive, to lead, and to serve.



Get involved

Ways to Donate

Join us as we build towards 200 years of SACS. Whether through the SACS200 Club, an Ithuba bursary, a capital project contribution, or a legacy gift, your support will help shape the next chapter of the SACS story.

South Africa

Donate via EFT to the **SACS Endowment Trust** (Investec Bank) or via SnapScan. Contact Deanne for banking details.



Snap here to pay

Works with   

Sign up with any South African bank card



Snap here to pay

Works with   

Sign up with any South African bank card

Europe

Donors in Belgium, Denmark, Germany, Luxembourg and the Netherlands can donate via Myriad Europe's transnational giving platform.

United States

US-based donors can receive a tax deduction through the American Friends of SACS at Myriad USA, via every.org, accepting card, bank transfer, DAF, PayPal, Apple Pay and crypto.

United Kingdom

UK-based donors can give tax-efficiently through the European Friends Fund SACS (EFF), a sub-fund of the KBF UK Philanthropic Fund/Myriad Europe. Gift Aid can be added to maximise your contribution.

Australia

Australian-based donors can receive a tax deduction through Myriad Australia (DGR1 status) by donating cash, shares, property, assets, or gifts in wills. Gift Aid can be added to maximise your contribution.

“
The momentum
is real, and it
belongs to you.”

Headline Sponsorship

Coming Soon

SACS is preparing an exclusive headline school sponsorship, a single, premium naming partnership that places one corporate partner at the heart of one of South Africa’s most historic educational institutions.

Sponsorship packages are currently in development, with a minimum commitment of three years. This partnership will generate significant recurring revenue for the SACS Endowment Trust, accelerating progress towards the R100 million target and strengthening the school’s long-term financial sustainability for generations to come.

Key features include:

- One exclusive headline sponsor - a single premium partner at the highest tier of association with SACS
- Minimum three-year commitment ensuring long-term, sustained support for the Endowment Trust
- Significant revenue contribution structured to make a material impact on our R100 million target
- Premium naming and recognition rights across school communications, facilities, and events
- B-BBEE-aligned - qualifying as a high-impact Skills Development and SED investment

To register your interest
or to receive further
information once
packages are confirmed,
please contact:

Deanne Friis-Smith
Donor Development Officer
sacs200@sacollege.org.za

16

sacsendowmenttrust.com | sacsithubatrust.com | sacshigh.org.za/sacs200

Spectemur Agendo – Let us be judged by our actions 17



Oldest. Proudest.
Our Impact, Boundless.



ENDOWMENT
— TRUST —



ITHUBA
— TRUST —



Visit our websites:

sacshigh.org.za
sacsjunior.org.za
sacsendowmenttrust.com
sacsithubatrust.com



For more information
please contact:

Deanne Friis-Smith
Donor Development Officer
sacs200@sacollege.org.za

SACS
200
1829-2029